

# AI-DRIVEN FINANCE FOR THE UK

With the looming talent shortage in the labor market, finance leaders are poised to **deploy AI to increase finance and accounting efficiency, reduce costs and deliver a competitive advantage across the enterprise.**

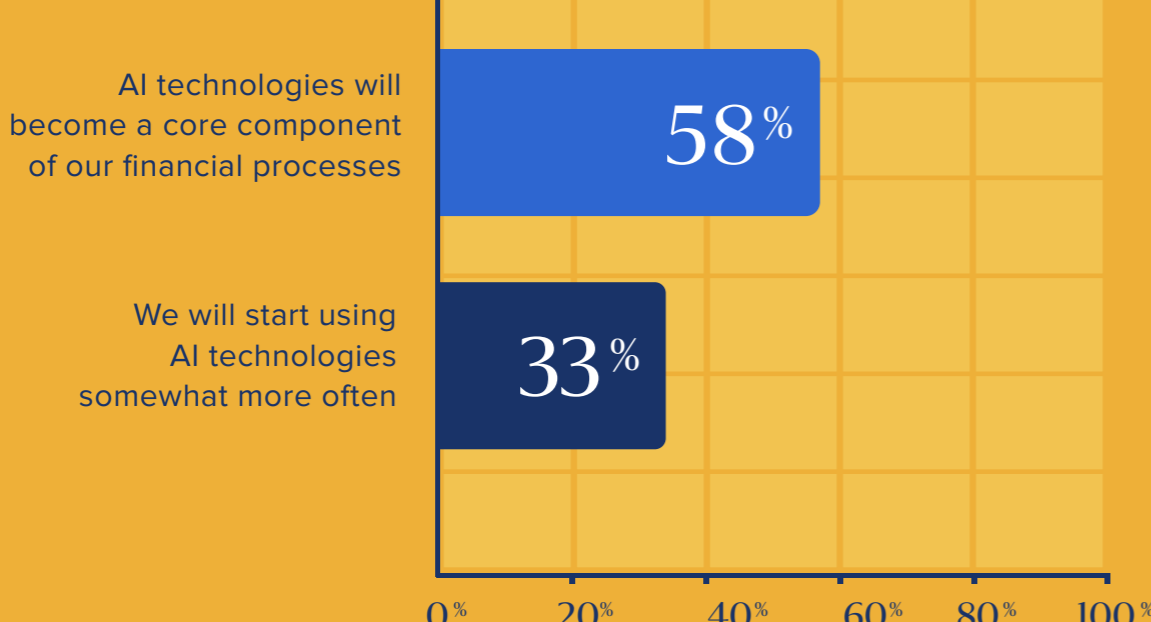


**UK Finance Leaders** have several questions around the **transformational impact and use of AI, machine learning and generative AI.**

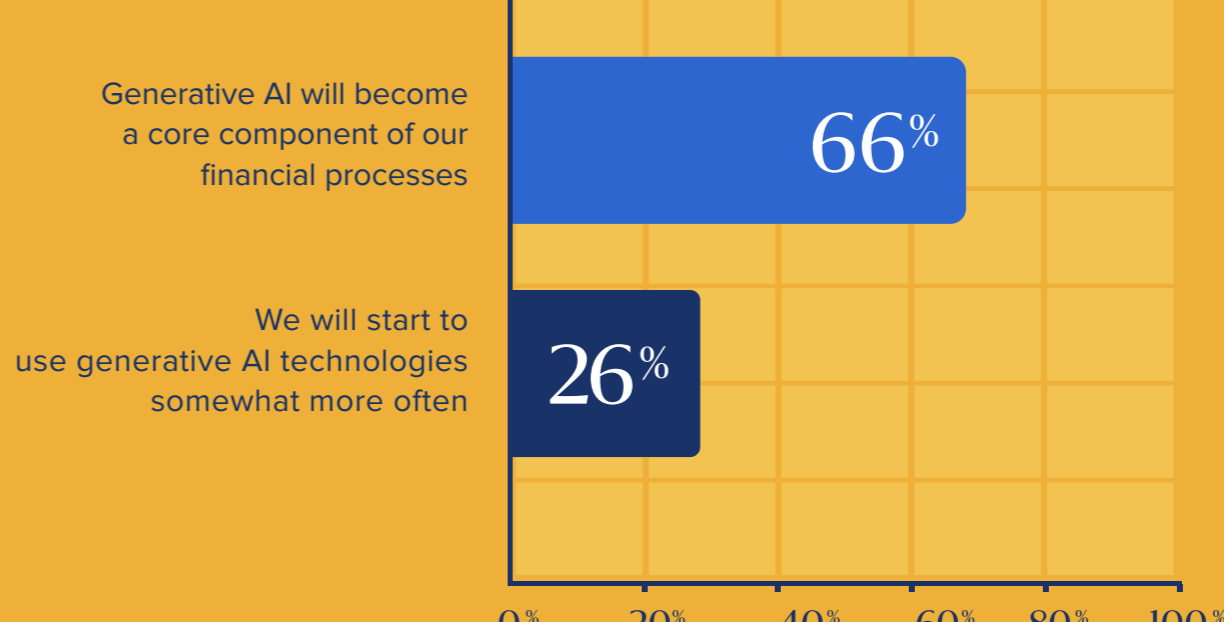
## What Role will AI Play for Enterprise Finance Teams?

77% of finance decision-makers believe AI will increase productivity by increasing efficiency and improving accuracy in business processes. In fact, over half of Finance leaders see AI becoming a core component of financial processes.

ROLE OF AI IN THE UK OVER THE NEXT 5 YEARS



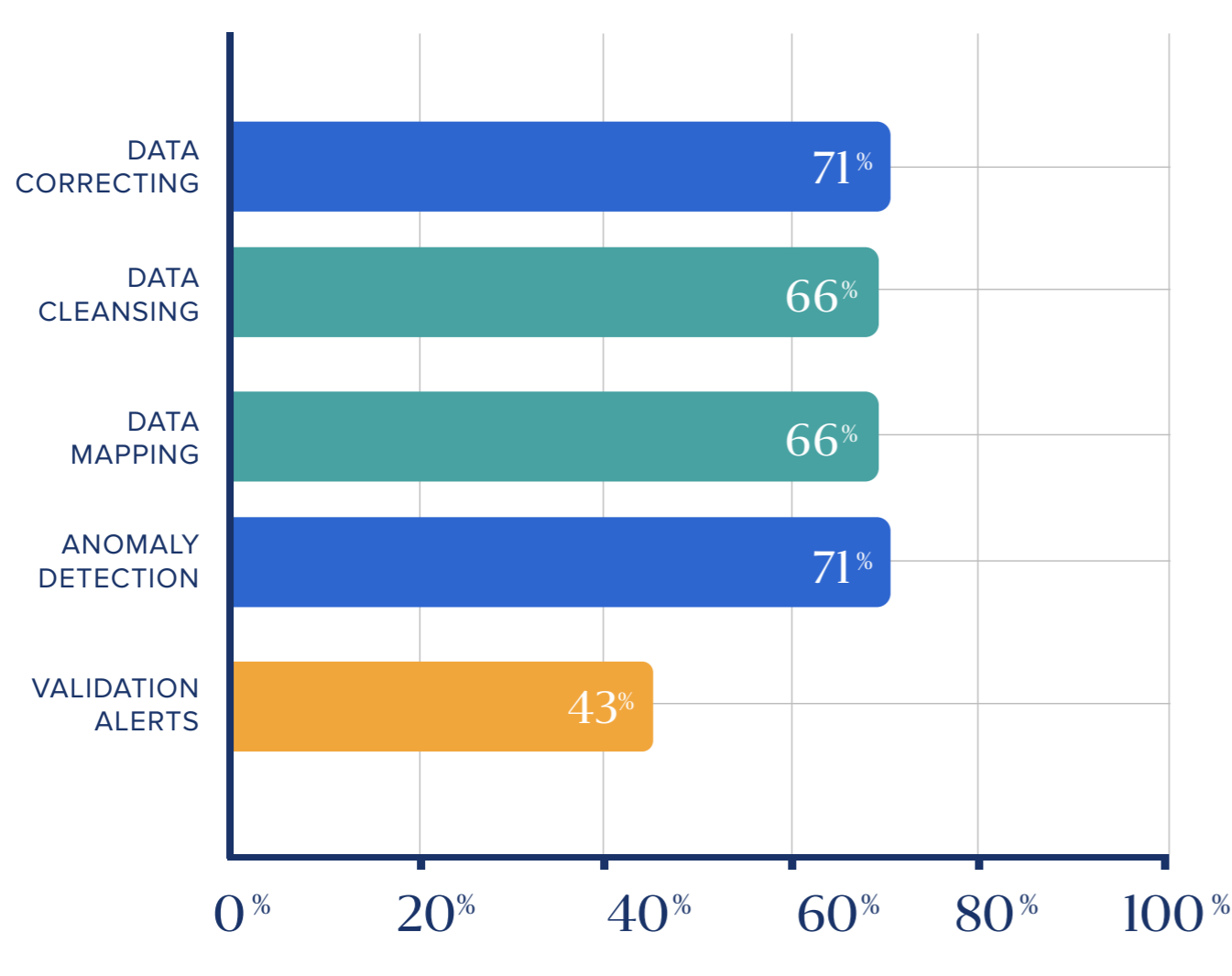
ROLE OF GENERATIVE AI IN THE UK OVER THE NEXT 5 YEARS



## What Impacts Are We Seeing Today?

Two-thirds of businesses believe **enterprise finance AI has provided better insights and improved speed for forecasting.**

### STREAMLINED DATA MANAGEMENT PROCESSES



### FASTER AND MORE INSIGHTFUL DECISION-MAKING



## What Does this Mean for Enterprise Finance Teams?

Finance leaders believe **AI will be embedded across critical processes to increase speed and effectiveness of planning and reporting.**

Here are a few top use cases:



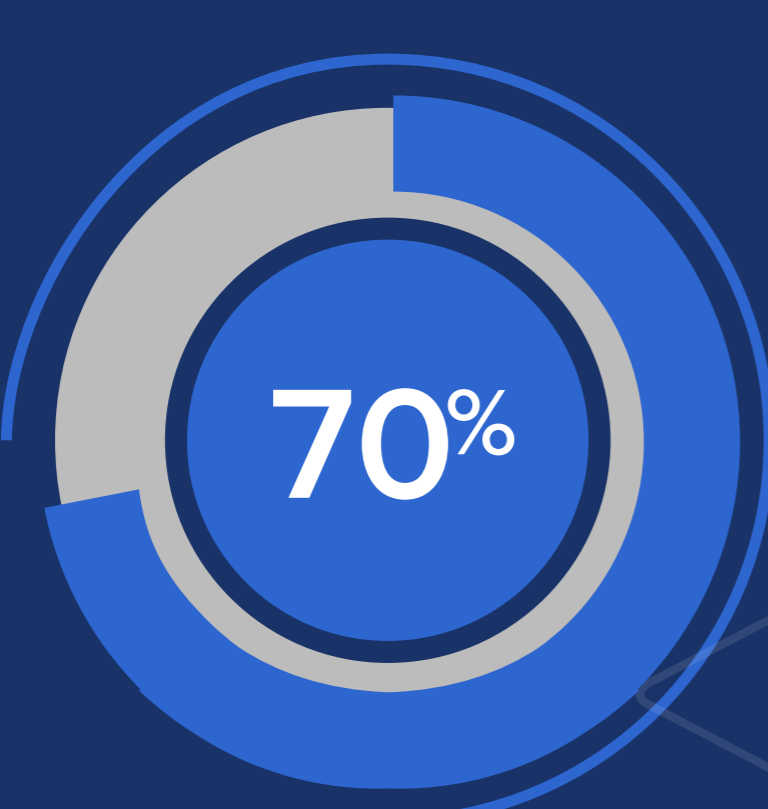
FINANCIAL PLANNING



DEMAND FORECASTING



FINANCIAL REPORTING



**70%** of financial decision-makers believe **AI will help their organisation better predict and manage risk through the use of AI.**

## The Enterprise Finance AI Future is Bright

72% of Finance leaders think AI will **create opportunities for new jobs in the industry.**

42%

Finance leaders believe enterprise AI initiatives will give employees **more time to focus on innovative tasks like creating new products.**

35%

Finance leaders believe Enterprise AI will **save money that would have been spent on compliance and regulatory reporting.**

## About the Research

The commissioned study, conducted by Hanover Research, sourced insights from a **total of 78 financial decision-makers** in the UK. All individuals are **over the age of 18, employed full-time and hold a management position (C-level executive (CFO), VP, Director, Controller)** in Finance at a company with **\$100M + in revenue.**



**OneStream's Enterprise Finance AI** is uniquely unified with the **OneStream platform** to **empower every employee** to plan with confidence and perform at your best.